

# ECONOMIC IMPORTANCE OF FORESTRY IN OKLAHOMA IN 2012

# \$4.5 billion

total economic contribution



**18,000**  
total jobs

**\$738.63**  
total wages



Additional \$0.53 on every dollar contributed to Oklahoma economy

1.66 jobs created statewide from each industry job



**43.6M acres** total land area

**12.4M acres** forest land

**7.3M acres** timberland

**6,770** employed in industry

**\$351.67 million** in wages

**\$2.95 billion** direct industry contribution

Source:

Henderson, J., Bobby, L. and W. Hubbard. 2015. The Economic Importance of Forestry in the South- 2014. A Regional Peer-reviewed Technology Bulletin by Southern Regional Extension Forestry. SREF-FE-002. [http://forestryimpacts.net/reports/southern-region/Forest\\_Econ\\_Fact\\_Sheet\\_2014.pdf](http://forestryimpacts.net/reports/southern-region/Forest_Econ_Fact_Sheet_2014.pdf)

FIA 2016. Forests of Oklahoma, 2014.

## ECONOMIC IMPORTANCE OF FORESTRY IN OKLAHOMA IN 2012

Oklahoma's forests and forest product industry directly contributed \$2.95 billion in state's economy and employed over 6,770 people with the annual wages and salaries of \$351.67 million. Including direct, indirect, and induced contributions, the industry had a total economic contribution of \$4.50 billion in industry output and supported more than 18,000 jobs with the annual wages and salaries in excess of \$738.63 million. Every job created in the industry resulted in another 1.66 jobs in the state. Every dollar generated in the industry contributed an additional 53 cents to the rest of the state economy.

### Oklahoma Forestry Facts

- 43.6 million acres of total land area
- 12.4 million acres of forest land area
- 7.3 million acres of timberland area

### Key Definitions

*Timberland* is the forest land that is producing or is capable of producing more than 20 cubic feet per acre of industrial wood.

*Industry output* reveals total value of production or service by industry in a snap-shot of time.

*Employment* includes all full-time, part-time employees and self-employed persons.

*Direct contributions* include forestry sectors own production, value-added, employment and labor incomes.

*Indirect contributions* include economic activities in other sectors impacted by forestry sector's purchase of goods and services.

*Induced contributions* are economic activities from consumption of goods and services using incomes generated from direct and indirect contributions.

*Total economic contributions* include direct, indirect, and induced contributions.

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